



HOW TO MAKE AN IRA ROLLOVER GIFT

Save on Taxes While Spreading God's Love

Roll over all or a portion of your Required Minimum Distribution (RMD) to make a gift to the Sisters of Notre Dame and enjoy an income tax break while spreading God's love. Included in this document are sample letters to assist you in making an IRA Rollover gift. With a charitable IRA Rollover gift, you realize many benefits.

Benefits:

1. Avoid paying taxes on the amount you donate.
2. Fulfill part or all of your RMD for the year.
3. Transfer up to a total of \$100,000 each year or \$200,000 for married couples.
4. Make a difference for those in material and spiritual need.

To qualify:

- You must be at least 70 ½ years old by December 31 of this year.
- The portion of your RMD being donated must be transferred directly from your IRA fund administrator to the Sisters of Notre Dame.
- The gift cannot exceed \$100,000 in any year for an individual or \$200,000 for a married couple.
- Your transfer must be executed by December 31.

For assistance making a Charitable IRA Rollover gift, please contact Ashley Hatch at 419-479-3093 or ahatch@toledosnd.org. She will help you work with your IRA fund administrator to ensure your gift is properly executed.

The Wall Street Journal touted this method of giving, saying:

“While the taxpayer doesn’t get a deduction for the gift, neither does it count as income. This popular move can also help reduce a taxpayer’s adjusted gross income, which in turn can help minimize Medicare premiums or taxes on Social Security benefits.”

We would be happy to answer any questions you may have about this material.
Please call Ashley Hatch at 419-479-3093.



The Sisters of Notre Dame Toledo Province provides this sample language for your use in writing your own charitable IRA distribution request letter to your IRA fund administrator. We've also provided a sample letter for you to use to inform us of your forthcoming charitable IRA distribution. Notifying us of your intention enables us to provide proper acknowledgement to you.

**Sample Request Letter from Plan Owner to Administrator for a
Charitable Distribution from an IRA**

Re: Request for Charitable Distribution from Individual Retirement Account

Dear Sir or Madam:

Please accept this letter as my request to make a direct charitable distribution in the amount of \$ *[amount]* from my Individual Retirement Account # *[account number]* as provided by the American Taxpayer Relief Act and the Internal Revenue Code, Section 208, regarding qualified gifts from Individual Retirement Accounts (IRA).

**Distributions should be made payable to:
Sisters of Notre Dame Toledo Province at 3912 Sunforest Ct., Suite B, Toledo,
Ohio, 43623, taxpayer ID 34-4428251.**

My contact at Sisters of Notre Dame is Ashley Hatch, who can be reached by calling 419-479-3093 or by e-mail at ahatch@toledosnd.org.

In your transmittal to Sisters of Notre Dame, please include my name and address as the donor of record in connection with this transfer. Please copy me on your transmittal. If you have any questions or need to contact me, I can be reached at *[telephone #]*. Thank you for your assistance in this matter.

Sincerely,

[Plan owner]



Sample Notification of a Forthcoming Charitable Distribution from IRA

Ashley Hatch
Director of Donor Relations
Sisters of Notre Dame Toledo Province
3912 Sunforest Ct., Suite B
Toledo, Ohio 43623

Dear Ashley,

It is my pleasure to inform you that I have requested a qualified charitable distribution from my Individual Retirement Account (IRA) to Sisters of Notre Dame Toledo Province in the amount of \$ *[amount]* from my plan trustee/administrator, *[name of IRA trustee/administrator]*.

It is my intention to comply with the requirements of American Taxpayer Relief Act and the Internal Revenue Code, Section 208, regarding qualified gifts from Individual Retirement Accounts (IRA) in connection with this gift.

Accordingly, upon your receipt of payment from my trustee/administrator, please send me a written acknowledgement that states the amount of my gift, that no goods or services were transferred to me by Sisters of Notre Dame in consideration for this gift, and that my gift will not be placed in a donor advised fund or supporting organization. Even though I receive an acknowledgement of this distribution, I understand that there is no federal charitable income tax deduction for this distribution.

If you have any questions or need to contact me, I can be reached at *[telephone #]*.

Sincerely,

[Your name]